

Go-to-Market Insights

Lessons from launching a two-sided
marketplace in a new market

15 January 2025

Jussi Hinkkanen
CEO – Fuzu Ltd

FUZU



FUZU – AI POWERED TALENT ENGINE

- Mission: Preparing people and organizations for success and becoming the #1 gateway for emerging market talent
- A Finnish company founded in 2013 with a core team of 35 people in 5 countries across Europe and Africa +400 full time contractors across 15 countries
- Has supported +2,000 companies in finding talent, from SMEs to growth businesses and multinationals
- +20 million people have used Fuzu to accelerate their careers
- Advanced AI based platform and talent pool of +3 million people, growing by 20.000 professionals every month



BUSINESS MODEL – TWO PRIMARY REVENUE STREAMS



1

REMOTE WORKFORCE OPERATIONS

- **Talent-as-a-Service model** offering hourly, monthly or task based workforce to global direct clients, 3rd party marketplaces and partners
- **Charging for delivered work products** (hours or outcomes) on monthly basis
- **Fuzu handles payroll and talent operations** (sourcing, onboarding and monitoring)

The Primary Business Model



2

MARKETPLACE OPERATIONS

- **Software-as-a-Service model (two-sided marketplace)** offering subscriptions, one-off licenses or recruitment services for local and global employers
- **Fuzu handles locally** business development, account management and talent delivery

The Secondary Business Model

GTM Insight 1: Start Narrow – Not Broad

It's all about winning, validating and keeping a beachhead to kick off the flywheel:

- Successful GTM is **not country-first, it's segment-first.**
- Pick **one clear use case + one ICP + one channel.**
- Aim to reach **15–20% penetration in a micro-segment** → this is where network effects start (tipping point).

Rule of thumb: If you try to serve “everyone” in a new market, you serve no one well.

GTM Insight 2: Lead with Pull – Not Push

New markets resist “sales-led” entry unless pain is obvious.

Strong GTM starts with **pull mechanics**:

- SEO / demand aggregation
- Free or freemium access
- Clear, immediate value (speed, cost, access, quality)

Push (sales, outbound, partnerships) only scales after pull is proven

GTM Insight 3: Local Credibility Beats Global Brand

- Trust is hyper-local and critical to success especially in emerging markets.
- High trust = respected brand = lower cost of market entry.
- Early wins must be **local logos, local stories, local proof points.**
- Government integrations, universities, or respected employers can shortcut trust.
- Global brand ≠ local legitimacy.

GTM Insight 4: Establish Winning Sequence Before Scale

- GTM must be staged:
 - i. **Acquire** supply (content, inventory)
 - ii. **Activate** usage (not just sign-ups)
 - iii. **Prove** value (time-to-hire, cost saved, outcomes)
 - iv. Only then **monetize**
- Monetizing too early kills adoption – monetizing too late kills the business.

GTM Insight 5: Establish Winning Sequence Before Scale

- Sustainable GTM comes from **improving conversion points in the core loop**:
 - Visit → register
 - Register → activate
 - Activate → repeat
 - Repeat → refer
- Small % improvements compound faster than big campaigns.

GTM Insight 6: Build GTM as a System, Not a Launch

- GTM is not a launch event – it's **an operating model**.
- Needs clear ownership across:
 - Product (activation & retention)
 - Marketing (demand & trust)
 - Sales (monetization timing)
- Markets fail more often due to lack of focus and cadence, not lack of ideas.

FUZU

Thank you!

jussi.hinkkanen@fuzu.com

+358 40 767 4008